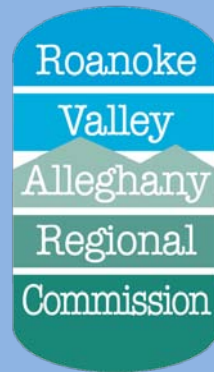


Roanoke Valley-Alleghany Regional CEDS



August 18, 2011

Scott Burton

RVARC

Update on EDD Designation

- We are still working with our EDA representative regarding the board structure issue
- May need to modify governance structure
- May also need to resubmit EDD application (letters of support, data, etc.)

TEMCI Update

- Western Virginia Transportation Equipment Manufacturing Competitiveness Initiative (TEMCI)
 - Joint EDA application submitted FY 2010
 - \$1.7 million total over three funding cycles
 - Provides subsidized technical assistance from VT to address process improvements and product development
 - 9 projects were funded during the first funding cycle
 - Second round will be underway shortly

Alleghany Regional Commerce Center

- Alleghany Highland Commerce Center
 - #1 CEDS project
 - Site visit made by EDA representative in May 2011
 - Positive comments received
 - RVARC, Alleghany County, and AHEDC staff are currently working on the EDA grant application
 - EDA grant application is due September 15th

FY 2012 CEDS Strategy

- Prioritized projects
- Regional strategic initiatives
 - Workforce development
 - Entrepreneurship
 - Clean energy
 - Transportation and air quality
 - Housing

FY 2012 Project Suggestions

- Project nomination worksheets will be provided to the CEDS committee following the August meeting
- Please thoroughly complete the project information worksheets by October 31, 2011
- All projects will then be ranked and prioritized by a subcommittee in December

FY 2012 Project Suggestions

- Project nominations are typically submitted by the CEDS committee.
- Two basic types of projects
- Construction projects :
 - Business parks
 - Water/sewer
 - Telecommunications
- Non-Construction projects:
 - Planning investments
 - Marketing initiatives
 - Workforce development
 - Business incubators

FY 2012 Meeting Calendar

- August 18, 2011 – gotowebinar.com
- November 10, 2011 - Greenfield
- January 19, 2012 – gotowebinar.com
- April 19, 2012 - Greenfield

FY 2012 CEDS Timeline

- November - Committee review of new project nominations, prioritization criteria, and goals/objectives. Volunteers needed for project ranking subcommittee
- December - Project ranking subcommittee meets to rank nominated/updated projects according to the prioritization criteria
- January - Review changing economic data/trends, adoption of project package

FY 2012 CEDS Timeline

- April - Consideration of FY 2012 Project Package
- May - RVARC considers FY 2012 Annual Report
- May - Public hearing
- June - CEDS Annual Report submitted to EDA

Presentation Suggestions

Project Updates

Questions?