

CEDS Update

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RVARC

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CEDS Approval

- ▶ Draft Submitted to EDA Staff in December.
- ▶ CEDS Approved – CEDS Committee January
- ▶ CEDS Approved – RVARC February.
- ▶ Final Submitted to EDA Staff in February.
- ▶ CEDS Approval – June 8, 2009
- ▶ First CEDS Annual Report Due – June 8, 2010

CEDS Approval (cont.)

- ▶ Applications may now be submitted for projects listed under the RVAR CEDS to the US EDA for eligible projects.
 - Economic Adjustment
 - Public Works
 - Local/Technical Assistance
- ▶ Locality Eligibility
 - Unemployment
 - Per Capita Income
 - Other Special Criteria

Economic Development District

- ▶ Currently, over 300 districts serve regions within the US and 10 districts serve regions within Virginia.
- ▶ RVARC aims to become an EDD.
- ▶ Role of EDD
 - Facilitate planning
 - Staff the CEDS Committee
 - Work with the Committee to develop/maintain CEDS
 - Grant-Writing/Technical Assistance

EDD Designation

- ▶ Awaiting EDA Guidance.
- ▶ RVARC staff to submit required information to the EDA office within the next few weeks.
- ▶ Will update CEDS Committee on process.
- ▶ Key benefit to region: eligibility for projects in localities not meeting criteria based on project benefit to a distressed area within the district.